



PRIVATE CAPITAL / AI INFRASTRUCTURE

Capital for the next economy

Access the assets that allow artificial intelligence to
scale through three participation plans.

TARGET BY 31.12.2026 · \$250M

ESSENTIAL · STEADY · ULTIMATE

INVESTMENT PRESENTATION · 2026

AI is growing faster than its infrastructure

Scarcity in compute, power and sites is turning infrastructure into an investment class of its own.



NVIDIA DATA CENTER

\$89.0B

Segment revenue

MICROSOFT CAPEX

\$41B

Quarterly investment scale

VERTIV

+24%

Revenue growth

DATA CENTER POWER

950 TWh

Demand estimate for 2030

**AIJELLA brings private capital to the bottlenecks of AI,
where demand already outpaces supply.**

Chips · Data centers · Energy · GPU compute · Software

One point of access to the full AI stack

Public companies provide a liquid core. Project and private deals add access to cash flows and value creation.

\$250 MILLION

TARGET CAPITAL BY 31.12.2026

The target defines the model pool architecture. It does not represent current assets under management.

HORIZON

5 years

2026–2031

LIQUID CORE

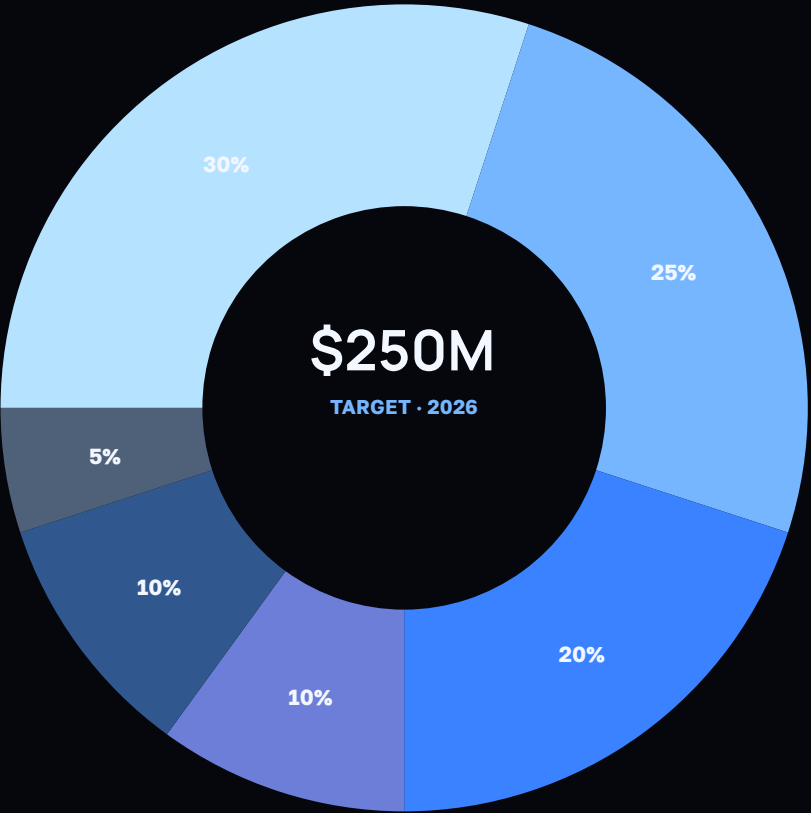
60%

Public companies



Five sectors. One target pool

\$250M is the target capital by 31.12.2026. The allocation below shows the model capital structure.



Sector	Capital	Share
Semiconductors	\$75.0M	30%
Data centers	\$62.5M	25%
Energy & cooling	\$50.0M	20%
Enterprise AI software	\$25.0M	10%
GPU cloud	\$25.0M	10%
Reserve	\$12.5M	5%

Liquidity today. Upside tomorrow

Four instruments create distinct sources of return: value growth, dividends, cash flows and exit value.



Illiquid allocation is capped at 35%. Debt is permitted only at project-company level.

Three centers of the AI economy

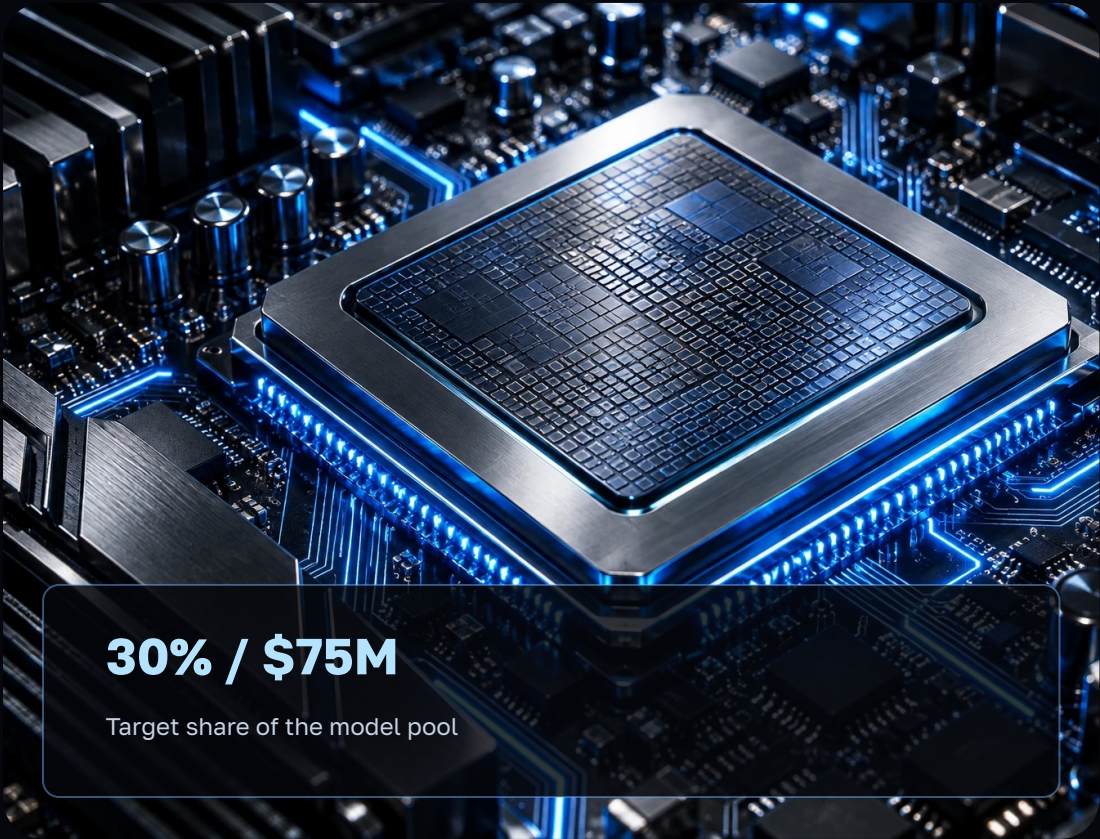
Public companies and direct projects provide access to markets across the United States, Europe and Asia.

Region	Target capital	Share	Role in the model
United States	\$125.0M	50%	Leaders in accelerators, cloud and software
Europe	\$62.5M	25%	Equipment, power and data centers
Asia	\$50.0M	20%	Foundry, memory and equipment
USD reserve	\$12.5M	5%	Liquidity and new entry points



Silicon is the first point of scarcity

Accelerators, foundry, equipment and memory form the technology foundation of the entire AI stack.



30% / \$75M
Target share of the model pool

TSMC REVENUE

\$40.20B
+33.7% year over year

PARTICIPATION

Public
Liquid position

Subsector	Capital
Accelerators & networking	\$35.0M
Foundry	\$15.0M
Fab equipment	\$17.5M
Memory	\$7.5M

Capacity becomes an asset

Contracted capacity, grid connection and engineering readiness turn megawatts into cash flow.

POOL SHARE

25%

\$62.5M

PUBLIC OPERATORS

\$25M

Liquid exposure

PROJECT CAPITAL

\$37.5M

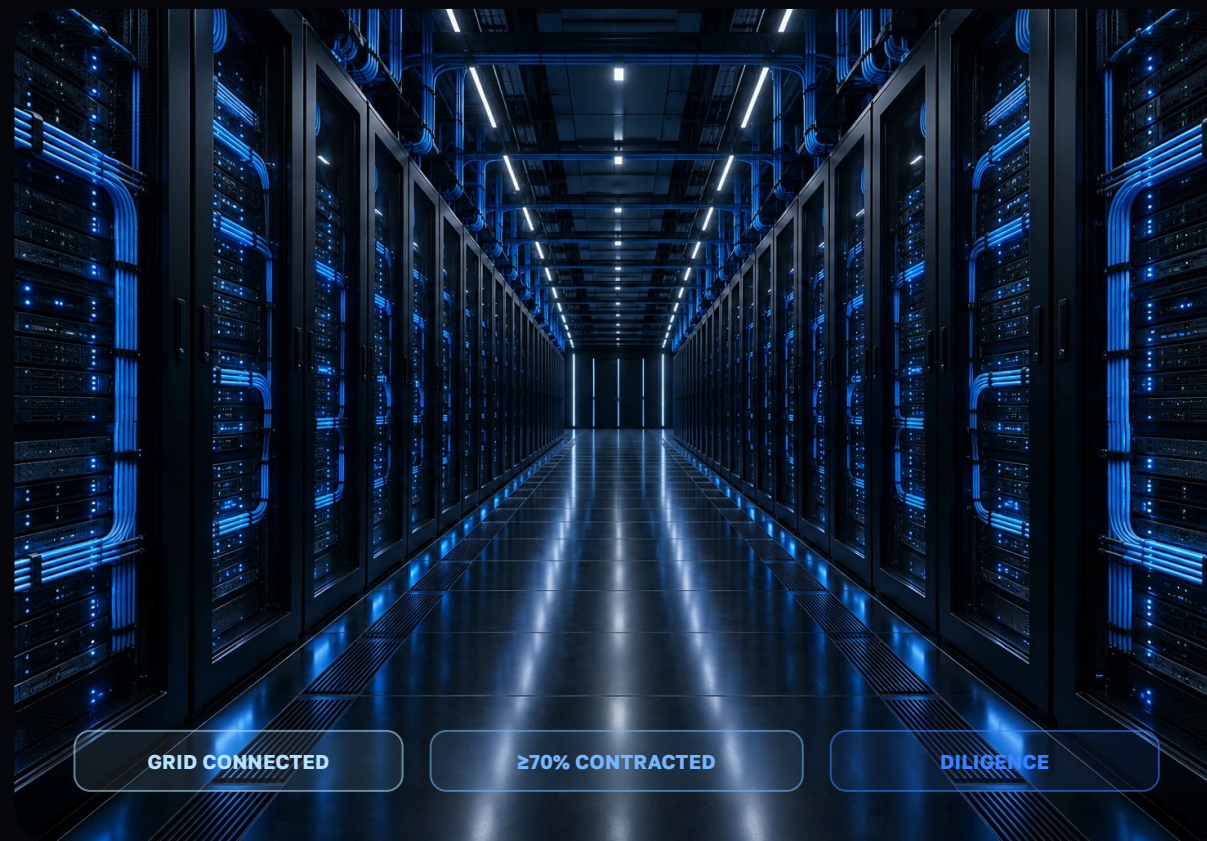
SPV / direct deals

EQUINIX JV

>\$15B

Market scale

Projects enter the pool with connected capacity, at least 70% contracted utilization and verified engineering readiness.



Every token begins with a megawatt

Power systems, cooling and electrical equipment are essential infrastructure for compute growth.

20%

\$50M target capital

2025

485 TWh

Data center consumption

2030

950 TWh

Demand estimate

VERTIV

\$3.274B

Revenue

\$1.1B

Operating cash flow

Compute as managed capacity

AIJELLA considers minority positions with staged funding, protective rights and control over GPU-hour economics.



TARGET SHARE

10%

\$25M private

COREWEAVE REVENUE

\$2.575B

Category scale

Control metric	What we test
Utilization	Actual fleet utilization
GPU-hour	Pricing and contract margin
Refresh reserve	Hardware refresh reserve
Debt service	Ability to service debt

When intelligence enters workflows

Enterprise software connects infrastructure with paying demand and recurring revenue.

TARGET SHARE

10%

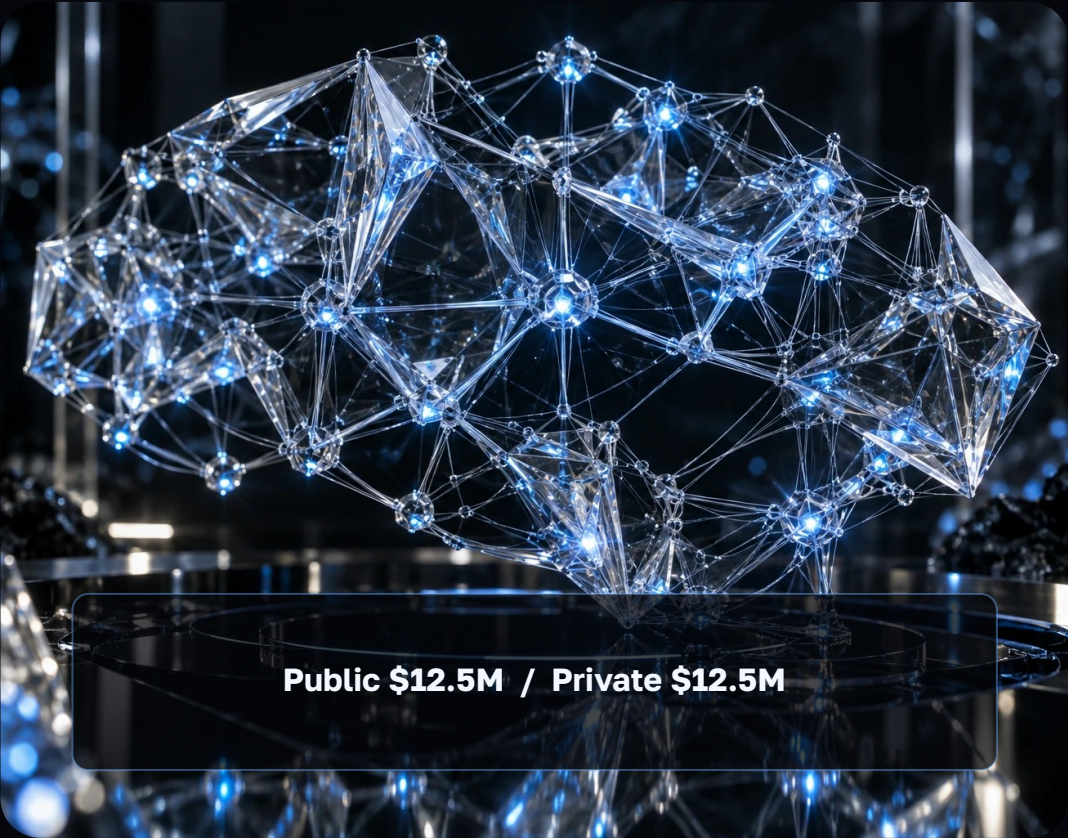
\$25M

M365 COPILOT

>30M

Paid seats

Private-company criterion	Threshold
ARR	≥ \$5M
Gross margin	≥ 60%
Net revenue retention	≥ 110%
Largest customer	≤ 20% of revenue



Public \$12.5M / Private \$12.5M

14 positions. No single name dominates

The \$150M model public portfolio caps a single issuer at 7% of the pool's target capital.

Company	\$M	Share	Company	\$M	Share
NVIDIA	17.5	7%	Broadcom	17.5	7%
TSMC	15.0	6%	ASML	15.0	6%
SK hynix	7.5	3%	Tokyo Electron	2.5	1%
Equinix	12.5	5%	Digital Realty	12.5	5%
Vertiv	12.5	5%	GE Vernova	12.5	5%
Schneider Electric	7.5	3%	Mitsubishi Electric	5.0	2%
Microsoft	7.5	3%	SAP	5.0	2%

ENTRY LIMIT

≤7% per public issuer

Public block = 60% of target pool

Only a select few enter the pool

Each \$5–20M direct investment passes five levels of review before the first tranche.



DEAL SIZE \$5–20M

STAGED FUNDING

PROTECTIVE TERMS



Three ways to access AI infrastructure

The selected plan and payout schedule define the projected rate. The entry amount determines the resulting projection.

01

Essential

80%

PROJECTED ANNUAL RETURN

MINIMUM

\$20

Daily distributions

Auto-reinvest unavailable

02

FLEXIBLE MODE

Steady

120–150%

PROJECTED ANNUAL RETURN

MINIMUM

\$100

Daily or monthly payouts

Auto-reinvest available

03

Ultimate

400%

PROJECTED ANNUAL RETURN

MINIMUM

\$2,000

Quarterly distributions

Full reinvestment in projection

Projected annual returns are calculated from the selected plan and payout schedule.

One selected rate. A clear calculation

Payout frequency defines the accrual schedule. In the five-year model, capital grows at the annual rate with full reinvestment.

Mode	Annual projection	Payout	Reinvestment	5-year multiple
Essential	80%	Daily	Manual	18.90×
Steady / daily	120%	Daily	Automatic	51.54×
Steady / monthly	150%	Monthly	Automatic	97.66×
Ultimate	400%	Quarterly	Full in projection	3,125.00×

FIVE-YEAR PROJECTION FORMULA

Amount × (1 + annual rate)⁵

Payout frequency defines the product mode. The projection uses the stated annual rate without adding another compounding layer.

\$2,000 at entry. Four outcome modes

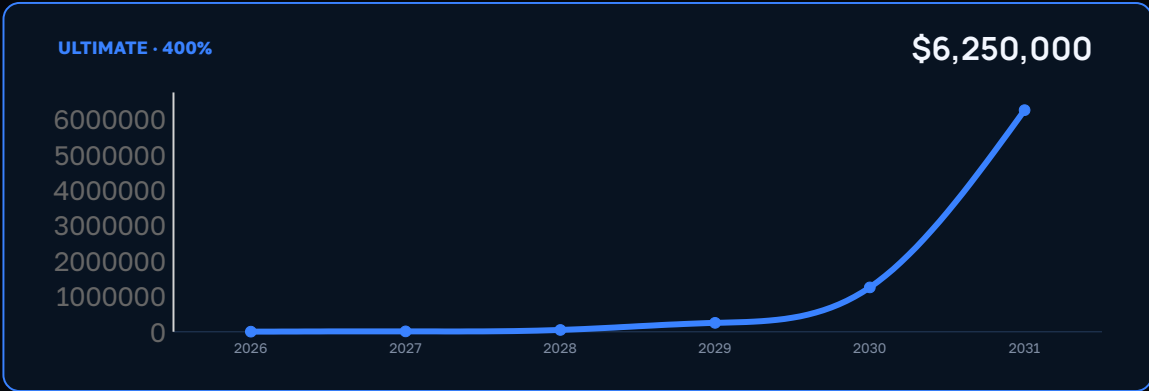
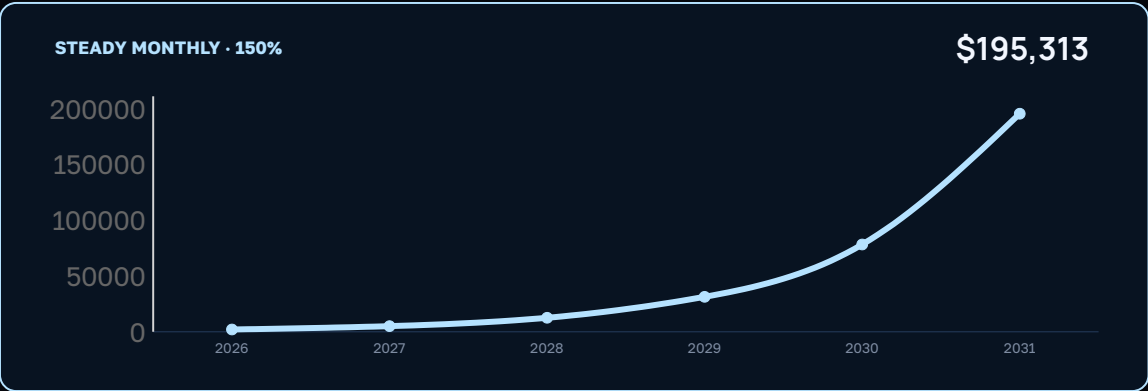
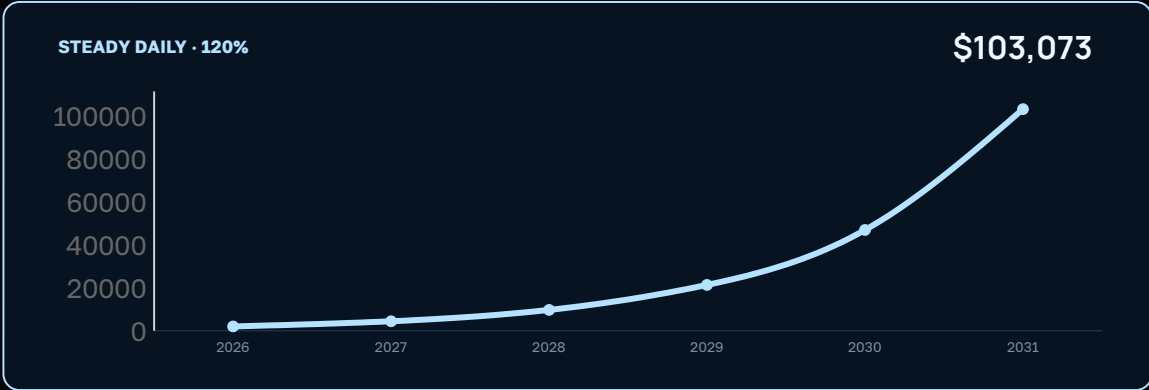
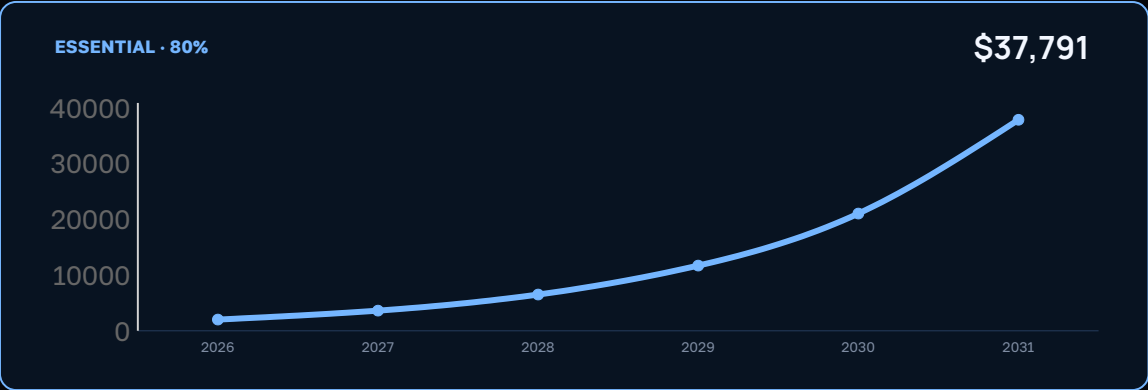
One starting amount makes the plans directly comparable. The projected capital after one year is shown.



The projection uses a constant rate and the selected reinvestment share.

Growth with full reinvestment

Starting amount: \$2,000. Each chart uses its own scale to keep the trajectories readable.



Essential assumes manual full reinvestment. The other modes show continuous reinvestment at the selected annual rate.

Defined limits. Built-in discipline

Concentration, liquidity and leverage limits shape the architecture of every pool.

Parameter	AIJELLA control	Limit / condition
AI CapEx slowdown	Scenario testing and stack allocation	Deployment pace review
Issuer concentration	Position cap at entry	≤ 7%
Illiquidity	Direct and private asset quota	≤ 35%
Construction and power connection	Staged funding and KPIs	Until tranche conditions are met
Project debt	Debt only within the SPV	≤50% of project value
GPU obsolescence	Refresh reserve and GPU-hour pricing control	At individual-deal level
Currency / jurisdiction	Separate assessment	Before the investment committee
Plan return	Rate and accruals are defined by the plan	Displayed in the account dashboard

Limits, staged funding and KPI controls apply at every level of the investment model.

Four entry windows throughout 2026

Deployment follows the quality of available deals. The target is to build \$250M of capital by 31.12.2026.

Period	Public	Projects	Private	Total
Months 1–3	\$60.0	—	—	\$60.0
Months 4–6	\$60.0	\$20.0	\$7.5	\$87.5
Months 7–9	\$30.0	\$20.0	\$15.0	\$65.0
Months 10–12	—	\$10.0	\$15.0	\$25.0
Plan by 31.12.2026	\$150.0	\$50.0	\$37.5	\$237.5

PLANNED VOLUME

\$237.5M

95% of target capital

RESERVE

\$12.5M

5% for commitments and entry points

REPORTING

Quarterly

Value · cash · projects

A geographic allocation for every sector

The allocation reflects the model structure of the \$250M target capital by 31.12.2026.

\$M	United States	Europe	Asia	Reserve	Total
Semiconductors	35.0	15.0	25.0	—	75.0
Data centers	30.0	22.5	10.0	—	62.5
Energy	25.0	20.0	5.0	—	50.0
AI software	17.5	5.0	2.5	—	25.0
GPU cloud	17.5	—	7.5	—	25.0
Reserve	—	—	—	12.5	12.5
Total	125.0	62.5	50.0	12.5	250.0

50% United States

25% Europe

20% Asia

5% reserve

Returns begin with the selected mode

Every participation-plan figure shows projected annual return on the selected investment amount.

Mode	Annual projection	Payout	Reinvestment	Minimum amount
Essential	80%	Daily	Manual	\$20
Steady / daily	120%	Daily	Automatic	\$100
Steady / monthly	150%	Monthly	Automatic	\$100
Ultimate	400%	Quarterly	Full in projection	\$2,000

01 **CONSTANT RATE**

The rate remains unchanged across the selected horizon.

02 **FULL REINVESTMENT**

The five-year projection returns all income to principal.

03 **TRANSPARENT PROJECTION**

The amount and accruals update according to the selected mode.

Choose a plan and calculate your horizon.

AIJELLA · PRIVATE ACCESS ↗

This material describes the AIJELLA investment model, target capital structure and participation plans.